

IRS e-file Signature Authorization for a Tax Exempt Entity

For calendar year 2021, or fiscal year beginning _____, 2021, and ending _____, 20__

2021

Department of the Treasury
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.
▶ Go to www.irs.gov/Form8879TE for the latest information.

Name of filer **SAM L. COHEN FOUNDATION** EIN or SSN **20-2262822**

Name and title of officer or person subject to tax **JEFFREY NATHANSON**
PRESIDENT

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b 51,411.
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **ALBIN, RANDALL & BENNETT, CPAS** to enter my PIN **78451**
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax  Date **10/27/22**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN. **01219245421**
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature  Date **09/20/22**

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021 or tax year beginning

, and ending

Name of foundation SAM L. COHEN FOUNDATION		A Employer identification number 20-2262822
Number and street (or P.O. box number if mail is not delivered to street address) 22 FREE STREET, STE. 401	Room/suite	B Telephone number 207-871-5600
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, ME 04101		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 39,522,342.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	545,426.	545,426.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,274,389.			
	b Gross sales price for all assets on line 6a	5,104,242.			
	7 Capital gain net income (from Part IV, line 2)		3,274,389.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	147,981.	147,981.		STATEMENT 2	
12 Total. Add lines 1 through 11	3,967,796.	3,967,796.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	204,569.	20,457.		184,112.
	14 Other employee salaries and wages	130,527.	13,053.		117,474.
	15 Pension plans, employee benefits	41,637.	4,164.		37,473.
	16a Legal fees	225.	23.		202.
	b Accounting fees	6,750.	3,375.		3,375.
	c Other professional fees	151,535.	151,535.		0.
	17 Interest	22,254.	22,254.		0.
	18 Taxes	62,654.	18,196.		18,458.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,175.	218.		1,957.
	22 Printing and publications				
	23 Other expenses	105,170.	35,921.		68,947.
	24 Total operating and administrative expenses. Add lines 13 through 23	727,496.	269,196.		431,998.
	25 Contributions, gifts, grants paid	3,762,072.			3,762,072.
26 Total expenses and disbursements. Add lines 24 and 25	4,489,568.	269,196.		4,194,070.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-521,772.				
b Net investment income (if negative, enter -0-)		3,698,600.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,256,641.	442,516.	442,516.
	2 Savings and temporary cash investments	4,497,745.	409,980.	409,980.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	3,971,901.	4,053,891.	4,126,986.
	b Investments - corporate stock STMT 9	7,962,939.	9,566,765.	13,525,989.
	c Investments - corporate bonds STMT 10	2,064,024.	7,154,150.	7,072,958.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	11,251,780.	8,855,956.	13,943,913.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	31,005,030.	30,483,258.	39,522,342.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	31,005,030.	30,483,258.	
29 Total net assets or fund balances	31,005,030.	30,483,258.		
30 Total liabilities and net assets/fund balances	31,005,030.	30,483,258.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	31,005,030.
2 Enter amount from Part I, line 27a	2	-521,772.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	30,483,258.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	30,483,258.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	5,104,242.		3,885,210.	3,274,389.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			3,274,389.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,274,389.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	51,411.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	51,411.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	51,411.
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	25,826.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	40,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	65,826.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,415.
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 14,415. Refunded <input type="checkbox"/>	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		<input checked="" type="checkbox"/>
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		<input checked="" type="checkbox"/>
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/>	
Website address ▶ <u>WWW.SAMLCOHENFOUNDATION.ORG</u>		
14 The books are in care of ▶ <u>GLORIA NICHOLSON</u> Telephone no. ▶ <u>207-871-5600</u> Located at ▶ <u>22 FREE STREET, SUITE 401, PORTLAND, ME</u> ZIP+4 ▶ <u>04101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		204,569.	19,977.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANA BALDWIN - 22 FREE STREET, STE. 401, PORTLAND, ME 04101	PROGRAM OFFICER 40.00	80,000.	17,098.	0.
GLORIA NICHOLSON - 22 FREE STREET, STE. 401, PORTLAND, ME 04101	GRANTS AND FINANCE MANAGER 30.00	50,527.	2,496.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRIME BUCHHOLZ - 273 CORPORATE DR, PEASE INTL TRADEPORT, PORTSMOUTH, NH 03801	INVESTMENT ADVISORY SERVICES	75,000.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	38,341,477.
b	Average of monthly cash balances	1b	1,901,761.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	40,243,238.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,243,238.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	603,649.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	39,639,589.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	1,981,979.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	1,981,979.
2a	Tax on investment income for 2021 from Part V, line 5	2a	51,411.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	51,411.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,930,568.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,930,568.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	1,930,568.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,194,070.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,194,070.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,930,568.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016	126,777.			
b From 2017	318,796.			
c From 2018	151,167.			
d From 2019	707,187.			
e From 2020	1,163,868.			
f Total of lines 3a through e	2,467,795.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$	4,194,070.			
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				1,930,568.
e Remaining amount distributed out of corpus	2,263,502.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,731,297.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	126,777.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	4,604,520.			
10 Analysis of line 9:				
a Excess from 2017	318,796.			
b Excess from 2018	151,167.			
c Excess from 2019	707,187.			
d Excess from 2020	1,163,868.			
e Excess from 2021	2,263,502.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
JOHN SHOOS, 207-871-5600
22 FREE STREET, STE. 401, PORTLAND, ME 04101

b The form in which applications should be submitted and information and materials they should include:
REFER TO WWW.SAMLCOHENFOUNDATION.ORG FOR SPECIFIC INFORMATION

c Any submission deadlines:
REFER TO WWW.SAMLCOHENFOUNDATION.ORG FOR SPECIFIC INFORMATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
REFER TO WWW.SAMLCOHENFOUNDATION.ORG FOR SPECIFIC INFORMATION

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMISTAD 66 STATE STREET PORTLAND, ME 04101		PC	PEER SUPPORTED HOUSING FIRST PROJECT	25,000.
APEX YOUTH CONNECTION PO BOX 783 BIDDEFORD, ME 04005		PC	OPERATING SUPPORT	15,000.
BIDDEFORD FOOD PANTRY 162 ELM STREET BIDDEFORD, ME 04005		PC	OPERATING SUPPORT	15,000.
CHILDREN'S MUSEUM AND THEATRE OF MAINE PO BOX 4041 142 FREE STREET PORTLAND, ME 04101		PC	GATHER 'ROUND CONCERT SERIES	11,800.
ENGINE, INC. PO BOX 1681 BIDDEFORD, ME 04005		PC	OPERATING SUPPORT	15,000.
Total	SEE CONTINUATION SHEET(S)			3,762,072.
b Approved for future payment				
NONE				
Total				0.

SAM L. COHEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c PUBLICLY TRADED SECURITIES	P		
d PUBLICLY TRADED SECURITIES	P		
e PUBLICLY TRADED SECURITIES	P		
f K-1: ADAGE	P		
g K-1: SANDERSON	P		
h K-1: WELLINGTON EME	P		
i K-1: SEAPORT GLOBAL	P		
j PUBLICLY TRADED SECURITIES	P		
k PUBLICLY TRADED SECURITIES	P		
l 841.217 SH NYES LEDGE CAPITAL OFFSHORE FUND	P	05/31/12	01/29/21
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 371,614.		372,353.	-739.
b 3,393.		3,393.	0.
c 1,343,058.		1,124,989.	218,069.
d 1,000,000.		1,000,000.	0.
e 375,000.		375,000.	0.
f			1,461,696.
g			497,598.
h			123,850.
i			-27,787.
j 500,000.		279,138.	220,862.
k 350,000.		350,000.	0.
l 986,859.		380,337.	606,522.
m 174,318.			174,318.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-739.
b			0.
c			218,069.
d			0.
e			0.
f			1,461,696.
g			497,598.
h			123,850.
i			-27,787.
j			220,862.
k			0.
l			606,522.
m			174,318.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,274,389.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FREEPORT COMMUNITY SERVICES 53 DEPOT ST FREEPORT, ME 04032		PC	FCS GENERAL OPERATING SUPPORT FOR ESSENTIAL NEEDS PROGRAMS	15,000.
GRAHAMTASTIC CONNECTION 21 BRADEEB ST #107 SPRINGVALE, ME 04083		PC	OPERATING SUPPORT	10,000.
GREATER PORTLAND FAMILY PROMISE 70 FOREST AVE PORTLAND, ME 04101		PC	OPERATING SUPPORT	15,000.
HABITAT FOR HUMANITY YORK COUNTY P.O. BOX 267 KENNEBUNK, ME 04043		PC	KEEP YORK COUNTY WARM	10,000.
HARDY GIRLS HEALTHY WOMEN PO BOX 821 WATERVILLE, ME 04903-0821		PC	OPERATING SUPPORT FOR PORTLAND PROGRAMMING	10,000.
HEART OF BIDDEFORD 205 MAIN STREET BIDDEFORD, ME 04005		PC	OPERATING SUPPORT	8,000.
HOPE ACTS 202 WOODFORD STREET PORTLAND, ME 04103		PC	OPERATING SUPPORT	15,000.
HOSPICE OF SOUTHERN MAINE 180 US ROUTE ONE SCARBOROUGH, ME 04074		PC	MEETING POST-COVID HOSPICE DEMAND IN MAINE	10,000.
IMMIGRANT LEGAL ADVOCACY PROJECT PO BOX 17917 PORTLAND, ME 04112		PC	OPERATING SUPPORT	50,000.
IN HER PRESENCE 41C WALKER STREET WESTBROOK, ME 04092		PC	PARENT COACHING PROGRAM	15,000.
Total from continuation sheets				3,680,272.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
INTERCULTURAL COMMUNITY CENTER 36 PATRICK DRIVE WESTBROOK, ME 04092		PC	OPERATING SUPPORT	20,000.
JEWISH COMMUNITY ALLIANCE OF SOUTHERN MAINE 1342 CONGRESS STREET PORTLAND, ME 04102		PC	SUPPORT FOR PROGRAMS	50,000.
MAINE AUDUBON 20 GILSLAND FARM RD FALMOUTH, ME 04105		PC	BRINGING NATURE HOME MIDDLE SCHOOL YOUTH STEWARDSHIP PROGRAM	12,000.
MAINE CHILDREN'S CANCER PROGRAM 22 BRAMHALL STREET PORTLAND, ME 04102		PC	PEDIATRIC INFUSION CENTER, MEDICAL DIRECTOR CHAIR, & PATIENT CARE & FAMILY FUND	1,765,000.
MAINE EARLY CHILDHOOD FUNDERS GROUP ONE CANAL PLAZA, SUITE 300 PORTLAND, ME 04101		PC	2021 MEMBERSHIP DUES	6,000.
MAINE EQUAL JUSTICE 126 SEWALL ST. AUGUSTA, ME 04330		PC	OPERATING SUPPORT	35,000.
MAINE INITIATIVES 56 NORTH STREET, SUITE 100 PORTLAND, ME 04101		PC	IMMIGRANT-LED ORGANIZATION ILO POOLED FUND	25,000.
MAINE INITIATIVES 56 NORTH STREET, SUITE 100 PORTLAND, ME 04101		PC	ILO POOLED FUND	15,000.
MAINE JEWISH FILM FESTIVAL PO BOX 7465 PORTLAND, ME 04112		PC	MAINE JEWISH FILM FESTIVAL (3 YEAR GRANT)	15,000.
MAINE JEWISH MUSEUM 267 CONGRESS STREET PORTLAND, ME 04101		PC	HALL OF FAME INDUCTION CEREMONY	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYO STREET ARTS 10 MAYO STREET PORTLAND, ME 04101		PC	GENERAL OPERATING SUPPORT	15,000.
MID COAST HUNGER PREVENTION PROGRAM 12 TENNEY WAY BRUNSWICK, ME 04011		PC	FOOD PURCHASING SUPPORT	20,000.
MILESTONE RECOVERY 65 INDIA STREET PORTLAND, ME 04101		PC	HOME TEAM	25,000.
PORTLAND CONNECTED 550 FOREST AVENUE, SUITE 100 PORTLAND, ME 04101		PC	OPERATING EXPENSES	25,000.
PREBLE STREET 38 PREBLE ST PORTLAND, ME 04101		PC	THE CAMPAIGN FOR PREBLE STREET	125,000.
SEEDS OF HOPE NEIGHBORHOOD CENTER 35 SOUTH ST BIDDEFORD, ME 04005		PC	OPERATING SUPPORT	20,000.
STARTING STRONG PO BOX 15200 PORTLAND, ME 04112-5200		PC	OPERATING SUPPORT	20,000.
UNITED WAY OF GREATER PORTLAND 550 FOREST AVE., SUITE 100 PORTLAND, ME 04101		PC	KEEP ME WARM 2021	10,000.
UNITED WAY OF GREATER PORTLAND 550 FOREST AVE., SUITE 100 PORTLAND, ME 04101		PC	COMMUNITY-WIDE ACES TRAINING INITIATIVE	22,500.
YORK COUNTY COMMUNITY ACTION CORPORATION 6 SPRUCE STREET PO BOX 72 SANFORD, ME 04073		PC	HEATING ASSISTANCE	7,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACORN PRODUCTIONS PO BOX 4644 PORTLAND, ME 04112		PC	PLAYWRITING PROGRAMS	5,250.
BARBARA BUSH FOUNDATION FOR FAMILY LITERACTY PO BOX 14380 WASHINGTON, DC 20044		PC	TEEN TRENDSETTERS	15,000.
BETH ISRAEL CONGREGATION 862 WASHINGTON ST BATH, ME 04530		PC	BETH ISRAEL LIBRARY	10,000.
BIDDEFORD CULTURAL AND HERITAGE CENTER PO BOX 896 BIDDEFORD, ME 04005		PC	OPERATING SUPPORT	5,000.
BIDDEFORD MILLS MUSEUM 2 MAIN ST BIDDEFORD, ME 04005		PC	FIXTURES 18-108	10,000.
BIG BROTHERS BIG SISTERS OF SOUTHERN MAINE 625 MAIN ST WESTBROOK, ME 04092		PC	OPERATING SUPPORT	15,000.
THE BRICK STORE MUSEUM 117 MAIN STREET KENNEBUNK, ME 04043		PC	FELLOWSHIPS IN MUSEUM EDUCATION	5,200.
CATHERINE MORRILL DAY NURSERY 96 DANFORTH ST PORTLAND, ME 04101		PC	OPERATING SUPPORT	10,000.
COMMITTEE TO RESTORE THE ABYSSINIAN 73 NEWBURY STREET PORTLAND, ME 04101		PC	RESTORATION PROJECT	50,000.
COMMON THREADS OF MAINE 90 BRIDGE ST WESTBROOK, ME 04092		PC	INDUSTRIAL SEWING WORK TRAINING PROGRAM	15,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONGREGATION BETH ISRAEL 49 E GRAND AVE OLD ORCHARD BEACH, ME 04064		PC	SECURITY UPGRADE AND WINDOW UPGRADE	6,000.
COUNT ME IN 482 CONGRESS ST PORTLAND, ME 04101		PC	OPERATING SUPPORT	15,000.
CULTIVATING COMMUNITY 58 BOYD ST PORTLAND, ME 04101		PC	FOOD JUSTICE & ACCESS IN PORTLAND'S COMMUNITY GARDENS	15,000.
DEMPSEY CENTERS FOR QUALITY CANCER CARE 29 LOWELL ST LEWISTON, ME 04240		PC	DIRECT CLIENT SERVICES FOR ADULTS & YOUTH IMPACTED BY CANCER	20,000.
THE ECOLOGY SCHOOL 184 SIMPSON RD SACO, ME 04072		PC	AGROECOLOGY FOR RESILIENT COMMUNITIES (ARC) PROGRAM	20,000.
ELDER ABUSE INSTITUTE OF MAINE 135 MAIN STREET BRUNSWICK, ME 04011		PC	OPERATING SUPPORT	15,000.
EQUALITYMAINE FOUNDATION PO BOX 1951 PORTLAND, ME 04104		PC	OPERATING SUPPORT	20,000.
FOCUSMAINE 128 STATE ST AUGUSTA, ME 04330		PC	OPERATING SUPPORT	25,000.
THE FOUNDATION FOR MAINE'S COMMUNITY COLLEGES 54 LIGHTHOUSE CIRCLE SOUTH PORTLAND, ME 04106		PC	A PILOT PROGRAM TO UPGRADE CNAS TO LPNS	50,000.
THE GATHERING PLACE 5 TENNEY WY BRUNSWICK, ME 04011		PC	GENERAL OPERATING SUPPORT	7,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE GREATER PORTLAND IMMIGRANT WELCOME CENTER 24 PREBLE ST PORTLAND, ME 04101		PC	OPERATING SUPPORT	40,000.
HABITAT FOR HUMANITY OF GREATER PORTLAND 659 WARREN AVE PORTLAND, ME 04103		PC	CRITICAL HOME REPAIR PROGRAM	10,000.
HOLOCAUST HUMAN RIGHTS CENTER OF MAINE 46 UNIVERSITY DR AUGUST, ME 04330		PC	PRIMARY SOURCE DOCUMENT MODULES FOR EDUCATION	20,000.
THE IRIS NETWORK 189 PARK AVE PORTLAND, ME 04102		PC	IRIS PARK - COMMUNITY HOUSING MODEL	10,000.
JUNIOR ACHIEVEMENT OF MAINE, INC. 565 CONGRESS ST PORTLAND, ME 04101		PC	ECONOMICS FOR SUCCESS	10,000.
KIDS FIRST CENTER 51 US-1 SCARBOROUGH, ME 04074		PC	OPERATING SUPPORT	10,000.
LADDER TO THE MOON NETWORK 24 PREBLE ST PORTLAND, ME 04101		PC	AMJAMBO AFRICA HEALTH/HEALTH EDUCATION FEATURE	15,000.
LEVEY DAY SCHOOL 400 DEERING AVE PORTLAND, ME 04103		PC	THE LEVEY EDIBLE GARDEN, UPPER SCHOOL STUDENT LEADERSHIP PROGRAM	20,000.
MAINE BEHAVIORAL HEALTHCARE 78 ATLANTIC PLACE SOUTH PORTLAND, ME 04106		PC	CENTER OF EXCELLENCE IN AUTISM & DEVELOPMENTAL DISORDERS	100,000.
MAINE CHILDREN'S ALLIANCE 331 STATE ST AUGUSTA, ME 04330		PC	RIGHT FROM THE START COALITION	50,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAINE CHILDREN'S ALLIANCE 331 STATE ST AUGUSTA, ME 04330		PC	ADVANCING CHILD HEALTH AND WELFARE	25,000.
MAINE COAST FISHERMEN'S ASSOCIATION 93 PLEASANT ST BRUNSWICK, ME 04011		PC	FISHERMEN FEEDING MAINERS	20,000.
MAINE HUMANITIES COUNCIL 674 BRIGHTON AVE PORTLAND, ME 04102		PC	HUMANITIES OUTREACH PROGRAMMING	11,000.
MAINE INSIDE OUT PO BOX 1062 LEWISTON, ME 04243		PC	ARTS-BASED COMMUNITY BUILDING BY SYSTEM-IMPACTED YOUTH	10,000.
MAINE PHILANTHROPY CENTER 314 FOREST AVE PORTLAND, ME 04101		PC	2021 PHILANTHROPY PARTNERS CONFERENCE	2,500.
MAINE WOMEN'S LOBBY EDUCATION FUND 295 WATER STREET AUGUSTA, ME 04330		PC	MAINE WOMEN'S ECONOMIC SUMMIT	20,000.
MIDCOAST LITERACY 9 PARK STREET BATH, ME 04530		PC	OPERATING SUPPORT	10,000.
THE MITCHELL INSTITUTE 75 WASHINGTON AVE PORTLAND, ME 04101		PC	MITCHELL INSTITUTE SOS FUND 2021	15,000.
NORTHERN LIGHT HOME CARE & HOSPICE 50 FODEN RD SOUTH PORTLAND, ME 04106		PC	SUPPORT FOR IMMIGRANTS AND NEW MAINERS IN HOME HEALTHCARE PROFESSIONS	25,000.
THE OPPORTUNITY ALLIANCE 190 LANCASTER ST PORTLAND, ME 04101		PC	HEATING ASSISTANCE AND WEATHERIZATION	15,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OSHER MAP LIBRARY AND SMITH CENTER FOR CARTOGRAPHIC EDUCATION 314 FOREST AVE PORTLAND, ME 04101		PC	THE SAM L. COHEN EDUCATION CENTER AT THE OSHER MAP LIBRARY	20,000.
PALAVER STRINGS 45 EXCHANGE STREET PORTLAND, ME 04101		PC	PALAVER MUSIC CENTER EARLY CHILDHOOD MUSIC PROGRAM	5,000.
PINETREE INSTITUTE 206 OLD RD ELIOT, ME 03903		PC	ACES COMMUNITY AMBASSADOR TRAINING IN YORK COUNTY, ME	10,000.
PORT RESOURCES 280B GANNETT DR SOUTH PORTLAND, ME 04106		PC	GROUP HOME TECHNOLOGY EQUIPMENT UPGRADES	8,822.
PORTLAND CHAMBER MUSIC FESTIVAL PO BOX 15385 PORTLAND, ME 04112		PC	OPERATING SUPPORT	10,000.
PORTLAND HOUSING AUTHORITY 14 BAXTER BLVD PORTLAND, ME 04101		PC	PORTLAND HOUSING AUTHORITY FOSTER YOUTH INITIATIVE	25,000.
PORTLAND HOUSING SERVICES CORPORATION 14 BAXTER BLVD PORTLAND, ME 04101		PC	COMMUNITY HOPE THROUGH EDUCATION, EMPOWERMENT, TRAINING & ACTION	8,000.
PORTLAND MUSEUM OF ART 7 CONGRESS SQ PORTLAND, ME 04101		PC	SUPPORT FOR PMA ART AND EDUCATION PROGRAMS	10,000.
PORTLAND PUBLIC LIBRARY 5 MONUMENT SQ PORTLAND, ME 04101		PC	TEEN VOICES: GRAPHIC MEDICINE AS ART AND HEALING	30,000.
PORTLAND SCHOOL OF BALLET 517 FOREST AVE PORTLAND, ME 04101		PC	EMPEROR'S NEW CLOTHES	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RESTORATIVE JUSTICE INSTITUTE OF MAINE 14 MAINE ST BRUNSWICK, ME 04011		PC	SHAPING RESTORATIVE CULTURE IN MAINE	15,000.
ROBBIE FOUNDATION PO BOX 1534 SCARBOROUGH, ME 04070		PC	ARTS ADVENTURE PROGRAM	7,500.
SARSSM PO BOX 1371 PORTLAND, ME 04104		PC	OPERATING SUPPORT	35,000.
SEEDS OF PEACE 183 POWHATAN RD OTISFIELD, ME 04270		PC	MAINE SEEDS PROGRAM	15,000.
SOUTHERN MAINE AGENCY ON AGING, INC. 30 BARRA RD BIDDEFORD, ME 04005		PC	OPERATING SUPPORT	40,000.
TOWN OF BRUNSWICK WELCOME CENTER 16 STATION AVE BRUNSWICK, ME 04011		PC	BRUNSWICK WELCOME CENTER	10,000.
THE WINDOWDRESSERS, INC PO BOX 1135 ROCKLAND, ME 04841		PC	WEATHERIZATION IN YORK AND CUMBERLAND COUNTIES	7,500.
YOUTH AND FAMILY OUTREACH 331 CUMBERLAND AVE PORTLAND, ME 04101		PC	BUILDING A BRIGHTER FUTURE EXPANSION CAMPAIGN	250,000.
Total from continuation sheets				

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-PF**

2021

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name SAM L. COHEN FOUNDATION	Employer identification number 20-2262822
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	51,411.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	51,411.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	34,305.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	34,305.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.	
6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/> The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment					
		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/21	06/15/21	09/15/21	12/15/21
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	5,438.	5,470.	3,527.	11,061.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	16,826.		4,000.	5,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		11,388.	5,918.	6,391.
13 Add lines 11 and 12	13		11,388.	9,918.	11,391.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	16,826.	11,388.	9,918.	11,391.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	11,388.	5,918.	6,391.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions. Form 2220 (2021)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\% (0.03)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			\$ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1	Enter taxable income for the following periods.				
a	Tax year beginning in 2018	1a			
b	Tax year beginning in 2019	1b			
c	Tax year beginning in 2020	1c			
2	Enter taxable income for each period for the tax year beginning in 2021. See the instructions for the treatment of extraordinary items	2			
3	Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months
a	Tax year beginning in 2018	3a			Entire year
b	Tax year beginning in 2019	3b			
c	Tax year beginning in 2020	3c			
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4			
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5			
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6			
7	Add lines 4 through 6	7			
8	Divide line 7 by 3.0	8			
9a	Divide line 2 by line 8	9a			
b	Extraordinary items (see instructions)	9b			
c	Add lines 9a and 9b	9c			
10	Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return	10			
11a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a			
b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b			
c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c			
12	Add lines 11a through 11c	12			
13	Divide line 12 by 3.0	13			
14	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14			
15	Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15			
16	Enter any other taxes for each payment period. See instr.	16			
17	Add lines 14 through 16	17			
18	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18			
19	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19			

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	260,833.	392,350.	692,346.	1,375,682.
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a	1,564,998.	1,569,400.	1,384,692.	1,834,238.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	1,564,998.	1,569,400.	1,384,692.	1,834,238.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	21,753.	21,815.	19,247.	25,496.
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	21,753.	21,815.	19,247.	25,496.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	21,753.	21,815.	19,247.	25,496.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	5,438.	10,908.	14,435.	25,496.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
		Note: Complete lines 32 through 38 of one column before completing the next column.			
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	5,438.	10,908.	14,435.	25,496.
33 Add the amounts in all preceding columns of line 32. See instructions	33		5,438.	10,908.	14,435.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	5,438.	5,470.	3,527.	11,061.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	8,576.	17,129.	12,853.	12,853.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		3,138.	14,797.	24,123.
37 Add lines 35 and 36	37	8,576.	20,267.	27,650.	36,976.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	5,438.	5,470.	3,527.	11,061.

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
DIVIDEND INCOME	717,640.	174,318.	543,322.	543,322.		
INTEREST INCOME	2,104.	0.	2,104.	2,104.		
TO PART I, LINE 4	719,744.	174,318.	545,426.	545,426.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME		
K1 OTHER INCOME SEAPORT GLOBAL	105,695.	105,695.			
K1 OTHER INCOME ADAGE	36,010.	36,010.			
K1 OTHER INCOME SANDERSON	6,276.	6,276.			
TOTAL TO FORM 990-PF, PART I, LINE 11	147,981.	147,981.			

FORM 990-PF	LEGAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
LEGAL FEES	225.	23.			202.	
TO FM 990-PF, PG 1, LN 16A	225.	23.			202.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,750.	3,375.		3,375.
TO FORM 990-PF, PG 1, LN 16B	6,750.	3,375.		3,375.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES - PRIME BUCHHOLZ	75,000.	75,000.		0.
INVESTMENT ADVISORY FEES - SANDERSON	21,706.	21,706.		0.
INVESTMENT ADVISORY FEES - ADAGE CAPITAL PARTNERS L.P.	28,545.	28,545.		0.
INVESTMENT ADVISORY FEES - SEAPORT GLOBAL	7,663.	7,663.		0.
INVESTMENT ADVISORY FEES - WELLINGTON EMERGING MKTS	18,621.	18,621.		0.
TO FORM 990-PF, PG 1, LN 16C	151,535.	151,535.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	16,145.	16,145.		0.
PAYROLL TAXES	20,509.	2,051.		18,458.
FEDERAL NET INVESTMENT INCOME TAX	26,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	62,654.	18,196.		18,458.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	5,208.	521.		4,687.
BANK CHARGES	15,575.	1,558.		14,017.
MEMBERSHIPS	1,150.	115.		1,035.
OFFICE EXPENSE	22,508.	2,251.		20,257.
TELEPHONE	2,092.	209.		1,883.
POSTAGE	204.	20.		184.
PAYROLL PROCESSING FEES	1,949.	195.		1,754.
GIFTS DATABASE	13,808.	0.		13,808.
MISCELLANEOUS	4,630.	463.		4,167.
SUBSCRIPTIONS AND PUBLICATIONS	7,950.	795.		7,155.
K1 OTHER DEDUCTIONS ADAGE CAPITAL PARTNERS	22,786.	22,786.		0.
K1 OTHER DEDUCTIONS WELLINGTON EMERGING MKTS	5,367.	5,367.		0.
K1 OTHER DEDUCTIONS SEAPORT GLOBAL	1,641.	1,641.		0.
K1: NONDEDUCTIBLE EXPENSES	302.	0.		0.
TO FORM 990-PF, PG 1, LN 23	105,170.	35,921.		68,947.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INTERMEDIATE TERM TREASURY FUND	X		1,613,812.	1,581,639.
VANGUARD LONG TERM TREASURY FUND	X		1,314,889.	1,420,157.
FIDELITY GOVERNMENT MONEY MARKET	X		6.	6.
VANGUARD US TREASURY MONEY MARKET FUND	X		1,125,184.	1,125,184.
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,053,891.	4,126,986.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,053,891.	4,126,986.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL STOCK MKT INDEX FUND	3,216,881.	6,416,508.
FIDELITY INTRNTL SUSTAINABILITY INDEX FUND	2,407,184.	3,041,377.
ARTISAN INTERNATIONAL VALUE FUND	1,942,700.	2,022,393.
PARNASSUS CORE EQUITY INSTITUTIONAL FUND	2,000,000.	2,045,711.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,566,765.	13,525,989.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL BOND MKT INDEX FUND	2,507,748.	2,440,357.
BAIRD FUNDS INCOME ULTRA SHORT INSTL FUND	4,646,402.	4,632,601.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,154,150.	7,072,958.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADAGE CAPITAL PARTNERS LP	COST	3,726,989.	5,998,333.
SEAPORT GLOBAL PROPERTY SECURITIES FUND	COST	1,220,129.	1,702,145.
NYES LEDGE CAPITAL FUND	COST	1,219,663.	3,164,558.
VANGUARD INFLATION-PROTECTED SECURITIES	COST	844,735.	907,124.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES FUND	COST	554,290.	567,989.
WELLINGTON EMERGING MARKETS	COST	1,290,150.	1,603,764.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,855,956.	13,943,913.

FORM 990-PF PART VII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JEROME F. GOLDBERG, ESQ. PO BOX 1123 PORTLAND, ME 04104	DIRECTOR, CHAIR 10.00	18,500.	0.	0.
EDWARD K. SIMENSKY, CPA 268 MAIN STREET, PO BOX 760 SACO, ME 04072	DIRECTOR, TREASURER 2.00	15,000.	0.	0.
JEFFREY A. NATHANSON, ESQ. BANKNORTH, ONE PORTLAND SQUARE, PO BOX 9540 PORTLAND, ME 04112	DIRECTOR, PRESIDENT 10.00	18,500.	0.	0.
SHERRY P. BRODER, ESQ. 7 WATERFRONT PLAZA, SUITE 400, 500 ALA MOANA BLVD HONOLULU, HI 96813	DIRECTOR, SECRETARY 2.00	15,000.	0.	0.
JOHN SHOOS 83 GOUDY STREET SOUTH PORTLAND, ME 04106	EXECUTIVE DIRECTOR 40.00	137,569.	19,977.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		204,569.	19,977.	0.